# Westminster Energy, Environment & Transport Forum policy conference: Next steps for electricity market reform in the UK

Timing: Morning, Friday, 22<sup>nd</sup> November 2024

\*\*\*Taking place online\*\*\*

Draft agenda subject to change

WESTMINSTER ENERGY ENVIRONMENT & TRANSPORT FORUM

## 9.00 Chair's opening remarks

Senior Parliamentarian

# 9.05 The Review of Electricity Market Arrangements - developments so far and considerations for the Government in addressing key challenges for energy security, costs and low carbon power

Senior commentator

## 9.20 Assessing latest developments and key issues for market reform and the transition to low carbon power

priorities for the new Government | assessing proposals for optimising capacity market rules to enhance energy security | alternative options to splitting the wholesale market in order to pass on the low cost of renewables for consumers | introduction of a 'CfD type' mechanism to allow for marginal pricing around new renewable generators | expanding the balancing mechanism versus the central dispatch approach

Stephen Woodhouse, Director, AFRY Management Consulting

**David Acres**, Head of Policy, EDF Renewables Senior representative, energy supplier Senior representative, investment

9.50 Questions and comments from the floor

## 10.10 Key considerations for regulation on the future role and design of electricity transmission network charging

Senior representative, regulation

# 10.35 Chair's closing remarks

Senior Parliamentarian

10.40 Break

#### 10.50 Chair's opening remarks

Senior Parliamentarian

# 10.55 <u>Implications of proposed reform to the Capacity Market and CfD schemes</u>

**Andrew Deeley**, Director, Strategy and Development, Low Carbon Contracts Company Questions and comments from the floor

#### 11.20 'The importance of effective locational signals - minimising costs and boosting economic growth'

Tom Luff, Practice Manager, Electricity Markets, Policy and Regulation, Energy Systems Catapult

# 11.30 Priorities for increasing system flexibility and incentivising new asset generation

tackling barriers around intermittent supply | assessing options for policy in stimulating private investment in carbon capture and longduration battery storage systems | diversifying power generation sources | priorities for innovation in smart grid monitoring to gather and analyse data on electricity usage, generation and distribution | opportunities for collaborative purchasing

Bogi Hojgaard, Associate Director, Energy Transition, Carbon Trust

Senior representative, technology Senior representative, renewable energy Senior representative, storage Senior representative, aggregation

12.10 Questions and comments from the floor

## 12.30 Future policy priorities as part of the Review of Electricity Market Arrangements

**Dr John Bower**, Commercial and Corporate Finance Adviser, Review of Electricity Market Arrangements, Department for Energy Security and Net Zero

Questions and comments from the floor

### 12.55 Chair's and Westminster Energy, Environment & Transport Forum closing remarks

Senior Parliamentarian

Sean Cudmore, Westminster Energy, Environment & Transport Forum