Westminster Business Forum Keynote Seminar: The future of FinTech in the UK - competition, regulation and opportunities for growth

Timing: Morning, Wednesday, 13th January 2016

Venue: Royal Society, 6-9 Carlton House Terrace, London SW1Y 5AG

Draft agenda sul	bject to change		
8.30 - 9.00	Registration and coffee	WESTMINST BUSINESS FORUM	
9.00 - 9.05	<u>Chair's opening remarks</u> <u>Lord Kirkwood of Kirkhope</u> , Member, Financial Inclusion Commission	FORCM	
9.05 - 9.15	<u>Technology and financial services - an overview of the FinTech sector</u> What areas of the FinTech landscape - including peer-to-peer platforms, online payments, software and data & an the most significant growth and impact going forward?	areas of the FinTech landscape - including peer-to-peer platforms, online payments, software and data & analytics - are set for	

9.15 - 10.10 What next for FinTech in the UK? - trends, technology and enablers

supported by Sybenetix

Tony Craddock, Director General, Emerging Payments Association

Imran Gulamhuseinwala, Partner, FinTech - Strategy, Ernst & Young

Richard Carter, Chief Executive, Nostrum Group

Eddy Travia, Chief Executive Officer and Co-Founder, Coinsilium

Taras Chaban, Chief Executive Officer, Sybenetix

Questions and comments from the floor with Imran Gulamhuseinwala, Partner, FinTech - Strategy, Ernst & Young

10.10 - 10.35 Project Innovate - lessons learnt and priorities ahead for RegTech

Bob Ferguson, Head of Department, Project Innovate, Financial Conduct Authority Questions and comments from the floor

10.35 - 10.40 Chair's closing remarks

Lord Kirkwood of Kirkhope, Member, Financial Inclusion Commission

10.40 - 11.05 Coffee

11.05 - 11.10 Chair's opening remarks

Dr Kay Swinburne MEP, Member, European Parliament Committee on Economic and Monetary Affairs

11.10 - 11.50 Social and economic impact - new products, financial inclusion and addressing systemic risks

Stakeholder perspectives on driving innovation and competition in FinTech markets, whilst maintaining an appropriate regulatory framework and adequate consumer safeguards. What are the principal challenges that the FinTech sector faces in promoting new services - including digital currencies, distributed systems and data-dependent intelligence - to consumers and businesses, particularly in relation to addressing security concerns and online fraud? What potential does FinTech have in terms of enhancing financial education and reducing exclusion; for example educational models such as MOOCs (massive open online courses)? What should the next steps be for managing the risks that new technology can pose to financial stability - including, for example, the potential impact of decentralised digital currencies on monetary policy - and what potential does the use of regulatory technology (RegTech) have in terms of making regulation and compliance more transparent and effective?

Giles Andrews, Chief Executive Officer and Co-Founder, Zopa

Angus McLean, Partner and Head of International FinTech Team, Simmons & Simmons

Jeff Salway, Member, Financial Services Consumer Panel

Philip Brown, Head of Retirement Solutions Transformation and Policy, LV=

Questions and comments from the floor

11.50 - 12.30 Opportunities for growth - research infrastructure, regional development and inward investment

Priorities for developing world-class financial data research infrastructure in the UK, and next steps for facilitating collaboration and partnerships between universities, research institutions and industry. What can be learnt from other industrial sectors, such as the life sciences sector and the use of 'clinical trials', and can a similar approach be applied when testing new financial technologies? What should be the next steps for developing the regional FinTech sector in the UK, and what more can be done to incentivise businesses to shift to regional hubs outside of London and the South East, such as Leeds? What are the long-term priorities for driving international competitiveness, particularly in relation to taxation, exports and attracting inward investment?

Eileen Burbidge, Partner, Passion Capital and UK Government's Special Envoy for FinTech

Emma Cheshire, Chief Executive Officer and Co-Founder, Dotforge Professor Patrick Wolfe, Deputy Director, Alan Turing Institute

Questions and comments from the floor

12.30 - 12.55 Policy priorities for financial innovation

Katharine Braddick, Director of Financial Services (International and EU), HM Treasury

Questions and comments from the floor

12.55 - 13.00 Chair's and Westminster Business Forum closing remarks

Dr Kay Swinburne MEP, Member, European Parliament Committee on Economic and Monetary Affairs Marc Gammon, Associate Editor, Westminster Business Forum